

**NORTH VIEW HOA  
BOARD OF DIRECTORS  
BUDGET MEETING  
September 8, 2008**

The Board of Directors of the North View HOA held their 2009 Budget Meeting at the office of Chaparral Management Company, 6630 Cypresswood, Spring, TX 77379 @ 6:00pm. The meeting was called to order by Mike Jones with a quorum of members present as follows: Mike Jones, John Franks, Vincent Eleri and Belinda Shelby absent Sharon Hill-Morris

Present representing Chaparral Management Company, Inc., AAMC® Gloria Lee, CMCA®, AMS™.

**2009 Budget**

Several items were discussed as it pertains to the 2009 Budget draft such as reclassification from general operating to vandalism, capital improvement or landscape areas etc. Adjustments will be made, as requested, to the 2009 Annual Budget draft prior to the September Board of Directors meeting.

2009 Capital Improvement Budget items for consideration:

Entrance Monument / Events Board on North Vista

Irrigation Repairs/Improvements to Pool Reserve area

Deck Repair and or replacement

Water Meter – split the water and sewer cost for each meter where sewage is not a cost point.

**2009 Assessment Rate**

The Board will review the final budget presentation in the September meeting but do not at this time propose an increase in the 2009 Assessment rate. The increase costs for the past four (4) years to the operating of the Association will be diminished somewhat by the removal of the Constable Contract which may help meet the financial obligations of the community without an increase in the Annual Assessments.

**Adjournment:** There being no further business, the meeting was adjourned at 9:00pm.

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Association Representative

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Gloria Lee, CMCA®, AMS™  
Recording Secretary